Default Matrix

	2017	2018	2019	2020	2021	2022	Number of default derived from other rating	Default Rate
AAA	2	4	6	6	9	6		0.00%
AA	19	24	34	38	50	52		0.00%
A	170	162	210	205	261	301		0.00%
BBB	395	425	413	371	450	393		0.00%
BB	21	23	19	22	18	25	1	0.93%
B	1	0	0	0	0	0		0.00%
C	0	0	0	1	0	0		0.00%
D	1	2	0	1	0	1		0.00%
								0.03%